



Save on Taxes

Give before December 31

Support the well-being of older adults and ensure that they live fulfilling lives with a gift to Liberty Lutheran. Now is the perfect time to make a donation and save on taxes.

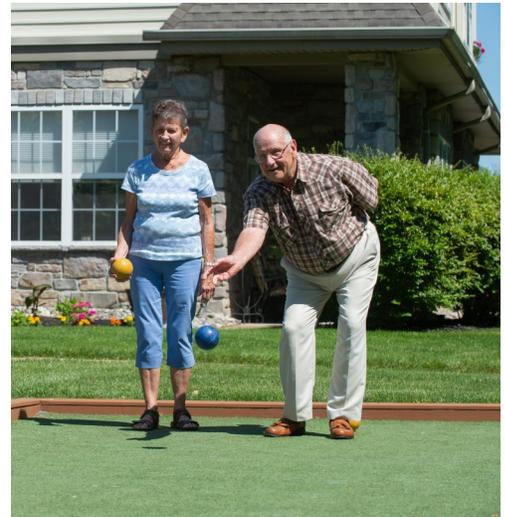
Most stock, mutual funds and retirement accounts have done well in the last year and a half, thanks to a favorable stock market.

Here are two, tax-smart gift options to consider that will provide you a tax savings while supporting the work of Liberty Lutheran.

IRA Qualified Charitable Distribution

People who are 70½ years of age or older can take advantage of a tax benefit known as the IRA qualified charitable distribution, or [QCD](#). If you meet the age requirement, it allows you to give up to \$100,000 from your IRA directly to Liberty Lutheran.

With a [QCD](#), a direct transfer from your IRA account to Liberty Lutheran generates neither taxable income nor a tax deduction, so you pay no income tax on the distribution and you reduce your AGI for other tax benefits. For people who are 72 or older, your donation can count towards your minimum required distribution.



Appreciated Stock, Mutual Funds or Bonds

Consider donating appreciated stock, bonds or mutual fund shares, which allows you to avoid the capital gains tax that you would pay if you sold the shares and then donated the proceeds to Liberty Lutheran.

Visit our website at LibertyLutheran.org/stock-gift to find our stock gift instructions or [download them here](#). To qualify for the maximum tax benefit, you must have held the stock that you are donating for at least one year.

What You Need To Know

In order to reap these tax benefits, your gift of stock or funds must transfer directly to Liberty Lutheran. Call your plan administrator and ask to make a direct transfer for the amount that you want to donate.

When making these types of gifts, we recommend that you consult your accountant or professional tax advisor.

For help with transferring your gift to Liberty Lutheran, contact Patty Cline, Director of Advancement, at pcline@libertylutheran.org or by calling 267-464-7720.